

# VAHAGN GALSTYAN

Department of Economics  
Trinity College Dublin  
Dublin 2, Ireland  
Tel: (353 1) 896 1597  
Fax: (353 1) 677 2503  
E-mail: [v.galstyan@tcd.ie](mailto:v.galstyan@tcd.ie)

Homepage: <http://www.vahagn-galstyan.com>

Online Data Project: <http://www.data-analyst-online.com>

## Academic Positions

- 2008 – Assistant Professor in Economics, Department of Economics, Trinity College Dublin
- 2015 – MSc Programme Director, Trinity College Dublin
- 2008 – 2015 Research Associate, Institute for International Integration Studies
- 2013 – 2014 PhD Program Director, Trinity College Dublin
- 2012 – 2013 School International Committee Member, School of Social Sciences and Philosophy, Trinity College Dublin
- 2011 – 2013 Erasmus Exchange Coordinator, Trinity College Dublin
- 2007 – 2008 Research Fellow, Institute for International Integration Studies
- 2003 – 2007 Research Assistant, Department of Economics, Trinity College Dublin
- 2003 – 2007 Teaching Assistant, Department of Economics, Trinity College Dublin

## Non-Academic Work Experience

- 2012 “Revealed Comparative Advantage in Creative Industries: A Study of the UK and Her Main Competitors”, Consulting Research commissioned by NESTA, Joint with Michael King
- 2010 “Assessing Ireland’s Price Competitiveness”, Consulting Research commissioned by Ireland's national policy advisory body for enterprise and science (FORFAS)
- 2009 “Analysis of UK Competitiveness in UKTI Priority Sectors”, Consulting Research commissioned by United Kingdom Trade and Investment (UKTI), Joint with Michael King and Alan Matthews

## Education

- 2003 – 2007 PhD in Economics, Trinity College Dublin  
Thesis title: “Essays in International Macroeconomics”  
Supervisor: Philip Lane
- 2001 – 2003 MA in Economics, Central European University
- 1996 – 2000 BA in Economics, Yerevan State University

## Specialization

International Macroeconomics, Applied Research

## Skills

Data Analysis, Machine Learning, Econometrics

## Computer Skills

STATA (advanced), MATA (advanced), MatLab (good), Python (good), E-Views (advanced), Visual Basic (advanced), Gauss (good), Mathematica (advanced), LaTeX (advanced), Microsoft Applications (advanced), Scientific Workplace (advanced), PHP (good), MySQL (good), HTML (good).

## Languages

English (fluent), Russian (fluent), Armenian (native), Lithuanian (intermediate), German (beginner)

## Publications

1. Galstyan, Vahagn and Adnan Velic (2017), "Taxation, Debt and Relative Prices in the Long Run: The Irish Experience," *Economic and Social Review*, forthcoming.
2. Galstyan, Vahagn and Adnan Velic (2017), "Debt Thresholds and Real Exchange Rates: An Emerging Markets Perspective," *Journal of International Money and Finance* 70, 452-470.
3. Galstyan, Vahagn, Philip Lane, Caroline Mehigan and Rogelio Mercado (2016), "The Holders and Issuers of International Portfolio Securities," *Journal of the Japanese and International Economies* 42, 100-108.
4. Galstyan, Vahagn (2015), "Productivity, Trade, and Relative Prices in a Ricardian World", *Open Economies Review* 26, 817-838.
5. Galstyan, Vahagn (2015), "Country Size and Exchange Rates," *Economica* 82, 222-235.
6. Galstyan, Vahagn and Philip Lane (2013), "Bilateral Portfolio Dynamics During the Global Financial Crisis," *European Economic Review* 57, 63-74.
7. Galstyan, Vahagn and Philip Lane (2011), "The Dynamics of Portfolio Holdings in Emerging Europe," *European Economy, Occasional Papers* 75, 66-81.
8. Galstyan, Vahagn and Philip Lane (2009), "The Composition of Government Spending and the Real Exchange Rate," *Journal of Money, Credit and Banking* 41, 1233-1249.
9. Galstyan, Vahagn and Philip Lane (2009), "Fiscal Policy and International Competitiveness: Evidence from Ireland," *Economic and Social Review* 40, 299-315.
10. Galstyan, Vahagn and Philip Lane (2008), "External Imbalances and the Extensive Margin of Trade," *Economic Notes* 37, 241-257.

## Other Publications

1. Galstyan, Vahagn (2004), "Estimating Currency Substitution in the Republic of Armenia," *Information Technologies and Management* 2, 93-101. (published in Armenian)
2. Galstyan, Vahagn (2004), "Currency Substitution: Causes, Consequences, and Possible Solutions," *Structural and Institutional Changes in the Republic of Armenia Conference Papers*, 250-255. (published in Armenian)
3. Galstyan, Vahagn (2003), "Causes of Currency Substitution, and Financial Crises as a Possible Consequence," *Information Technologies and Management* 3, 120-133. (published in Armenian)
4. Galstyan, Vahagn (2003), "Integration and Economic Growth," *Information Technologies and Management* 2, 28-42.

## Working Papers

1. Galstyan, Vahagn and Adnan Velic (2017), "International Investment Patterns: The Case of German Sectors", *submitted*.
2. Everett, Mary and Vahagn Galstyan (2017) "Cross-Border Banking and Macroeconomic Determinants", *submitted*.
3. Galstyan, Vahagn (2016), "LIML Estimation of Import Demand and Export Supply Elasticities," *submitted*.
4. Galstyan, Vahagn and Adnan Velic (2016), "Public Debt and Relative Prices in a Cross-Section of Countries," *submitted*.

5. "Optimal Policy and the Sectoral Composition of Output in a New Keynesian Model", (under revision).
6. "Terms of Trade in the Medium-run," (under revision).
7. "How Persistent are International Capital Flows?" (under revision).

### **Work in Progress**

1. "The Currency Composition of International Portfolio Debt"
2. "Aggregate Price Levels in the European Union"
3. "Inflation Differential in the Eurozone"
4. "Global Exports after the Crisis"
5. "International Trade Elasticities and the 45 degree line"

### **Refereeing**

Journal of International Economics, Journal of Development Economics, Journal of Mathematical Economics, Journal of International Money and Finance, Economic Policy, Journal of Japanese and International Economics, Journal of Economic Studies, Journal of Comparative Economics, Open Economies Review.

### **Conference / Workshop**

- 2016 Irish Economic Association Annual Conference, Galway, Ireland
- 2015 CEPR 10th MGI Workshop, Dublin, Ireland  
25th NBER-TCER-CEPR Conference on International Finance in the Global Markets, Tokyo, Japan
- 2014 European Economic Association Annual Conference, Toulouse, France.  
Irish Economic Association Annual Conference, Limerick, Ireland.
- 2013 European Economic Association Annual Conference, Gothenburg, Sweden.
- 2012 Money Macro and Finance, Dublin, Ireland.
- 2011 European Economic Association Annual Conference, Oslo, Norway.  
Irish Economic Association Annual Conference, Limerick, Ireland.
- 2010 European Commission, Brussels, Belgium.
- 2009 European Economic Association Annual Congress , Barcelona, Spain.  
Royal Economic Society, Guildford, UK.
- 2008 Allied Social Science Associations Annual Meeting, New Orleans, USA.
- 2007 European Economic Association Annual Congress , Budapest, Hungary.  
Irish Economic Association Annual Conference, Bunclody, Ireland.
- 2005 European Economic Association Annual Congress , Amsterdam, Netherlands.  
International Economic Association World Congress, Marrakech, Morocco.  
Irish Economic Association Annual Conference, Kilkenny, Ireland.

### **Affiliations**

American Economic Association, European Economic Association

### **Supervision**

Cian Allen (current PhD); Rogelio Mercado (PhD, successful viva); Benedetta Bianchi (PhD, currently submitting); Gavin Murphy (PhD in 2012); Adnan Velic (PhD in 2014); Liam Rockall (MSc in 2010); Adnan Velic (MSc in 2010); 2010/2011 Evin O'Reilly (MSc in 2011); Barra Roantree (MSc in 2012); Niall Mc Ginn (MSc in 2013); Linying Zhu (MSc in 2013); Aleksander Hughes (MSc in 2014); Niall Quinn (MSc in 2014)

## Teaching

2016-2017	Economic Growth (TCD Graduate Program), International Macroeconomics (TCD Graduate Program), Quantitative Methods (TCD Undergraduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
2015-2016	Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), International Macroeconomics (TCD Graduate Program), Quantitative Methods (TCD Undergraduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
2014-2015	Intermediate Econometrics (TCD Undergraduate Program)
2013-2014	Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
2012-2013	Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2011-2012	Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2011-2012	Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2009-2010	Introduction to Statistics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2008-2009	International Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Economics of Monetary Integration (TCD Undergraduate Program), Econometrics (TCD Undergraduate Program)