

VAHAGN GALSTYAN

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Financial Stability Directorate
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Work Experience

2017 – Advisor at the Central Bank of Ireland
2008 – Assistant Professor in Economics, Department of Economics, Trinity College Dublin
2015 – 2017 MSc Programme Director, Trinity College Dublin
2008 – 2015 Research Associate, Institute for International Integration Studies
2013 – 2014 PhD Program Director, Trinity College Dublin
2012 – 2013 School International Committee Member, School of Social Sciences and Philosophy, Trinity College Dublin
2011 – 2013 Erasmus Exchange Coordinator, Trinity College Dublin
2007 – 2008 Research Fellow, Institute for International Integration Studies
2003 – 2007 Research Assistant, Department of Economics, Trinity College Dublin
2003 – 2007 Teaching Assistant, Department of Economics, Trinity College Dublin

Consulting

2012 “Revealed Comparative Advantage in Creative Industries: A Study of the UK and Her Main Competitors”, Consulting Research commissioned by NESTA, Joint with Michael King
2010 “Assessing Ireland’s Price Competitiveness”, Consulting Research commissioned by Ireland's national policy advisory body for enterprise and science (FORFAS)
2009 “Analysis of UK Competitiveness in UKTI Priority Sectors”, Consulting Research commissioned by United Kingdom Trade and Investment (UKTI), Joint with Michael King and Alan Matthews

Education

2003 – 2007 PhD in Economics, Trinity College Dublin
Thesis title: “Essays in International Macroeconomics”
Supervisor: Philip Lane
2001 – 2003 MA in Economics, Central European University
1996 – 2000 BA in Economics, Yerevan State University

Specialization

International Macroeconomics, Applied Research

Skills

Data Analysis, Econometrics, Machine Learning

Computer Skills

STATA (advanced), MATA (advanced), MatLab (good), Python (good), E-Views (advanced), Visual Basic (advanced), Gauss (good), Mathematica (advanced), LaTeX (advanced), Microsoft Applications (advanced), Scientific Workplace (advanced), PHP (good), MySQL (good), HTML (good).

Languages

English (fluent), Russian (fluent), Armenian (native), Lithuanian (intermediate), German (beginner)

Publications

1. Galstyan, Vahagn and Adnan Velic (2018), "International Investment Patterns: The Case of German Sectors," *Open Economies Review* 29, 665–685.
2. Galstyan, Vahagn and Adnan Velic (2018), "Public Debt and Relative Prices in a Cross-Section of Countries," *Review of World Economics* 154, 229-245.
3. Galstyan, Vahagn (2018), "LIML Estimation of Import Demand and Export Supply Elasticities," *Applied Economics* 50, 1910-1918.
4. Galstyan, Vahagn and Adnan Velic (2017), "Taxation, Debt and Relative Prices in the Long Run: The Irish Experience," *The Economic and Social Review* 48, 231-251.
5. Galstyan, Vahagn and Adnan Velic (2017), "Debt Thresholds and Real Exchange Rates: An Emerging Markets Perspective," *Journal of International Money and Finance* 70, 452-470.
6. Galstyan, Vahagn, Philip Lane, Caroline Mehigan and Rogelio Mercado (2016), "The Holders and Issuers of International Portfolio Securities," *Journal of the Japanese and International Economies* 42, 100-108.
7. Galstyan, Vahagn (2015), "Productivity, Trade, and Relative Prices in a Ricardian World", *Open Economies Review* 26, 817-838.
8. Galstyan, Vahagn (2015), "Country Size and Exchange Rates," *Economica* 82, 222-235.
9. Galstyan, Vahagn and Philip Lane (2013), "Bilateral Portfolio Dynamics During the Global Financial Crisis," *European Economic Review* 57, 63-74.
10. Galstyan, Vahagn and Philip Lane (2011), "The Dynamics of Portfolio Holdings in Emerging Europe," *European Economy, Occasional Papers* 75, 66-81.
11. Galstyan, Vahagn and Philip Lane (2009), "The Composition of Government Spending and the Real Exchange Rate," *Journal of Money, Credit and Banking* 41, 1233-1249.
12. Galstyan, Vahagn and Philip Lane (2009), "Fiscal Policy and International Competitiveness: Evidence from Ireland," *The Economic and Social Review* 40, 299-315.
13. Galstyan, Vahagn and Philip Lane (2008), "External Imbalances and the Extensive Margin of Trade," *Economic Notes* 37, 241-257.

Other Publications

1. Galstyan, Vahagn (2018), "External Portfolio Investment Liabilities of Ireland," *Macro-Financial Review* 1, 18.

Working Papers

1. Galstyan, Vahagn, Caroline Mehigan and Rogelio Mercado (2017), "The Currency Composition of International Portfolio Assets," *submitted*.
2. Everett, Mary and Vahagn Galstyan (2017) "Cross-Border Banking and Macroeconomic Determinants," *submitted*.
3. "Optimal Policy and the Sectoral Composition of Output in a New Keynesian Model".
4. "Terms of Trade in the Medium-run".
5. "How Persistent are International Capital Flows?"

Refereeing

Journal of International Economics, Journal of Development Economics, Journal of Mathematical Economics, Journal of International Money and Finance, Economic Policy, Journal of Japanese and International Economics, Journal of Economic Studies, Journal of Comparative Economics, Open Economies Review.

Conference / Workshop

- 2016 Irish Economic Association Annual Conference, Galway, Ireland
- 2015 CEPR 10th MGI Workshop, Dublin, Ireland
25th NBER-TCER-CEPR Conference on International Finance in the Global Markets, Tokyo, Japan
- 2014 European Economic Association Annual Conference, Toulouse, France.
Irish Economic Association Annual Conference, Limerick, Ireland.
- 2013 European Economic Association Annual Conference, Gothenburg, Sweden.
- 2012 Money Macro and Finance, Dublin, Ireland.
- 2011 European Economic Association Annual Conference, Oslo, Norway.
Irish Economic Association Annual Conference, Limerick, Ireland.
- 2010 European Commission, Brussels, Belgium.
- 2009 European Economic Association Annual Congress , Barcelona, Spain.
Royal Economic Society, Guildford, UK.
- 2008 Allied Social Science Associations Annual Meeting, New Orleans, USA.
- 2007 European Economic Association Annual Congress , Budapest, Hungary.
Irish Economic Association Annual Conference, Bunclody, Ireland.
- 2005 European Economic Association Annual Congress , Amsterdam, Netherlands.
International Economic Association World Congress, Marrakech, Morocco.
Irish Economic Association Annual Conference, Kilkenny, Ireland.

Supervision

Rogelio Mercado (PhD in 2017); Benedetta Bianchi (PhD in 2017); Gavin Murphy (PhD in 2012); Adnan Velic (PhD in 2014); Liam Rockall (MSc in 2010); Adnan Velic (MSc in 2010); Evin O'Reilly (MSc in 2011); Barra Roantree (MSc in 2012); Niall Mc Ginn (MSc in 2013); Linying Zhu (MSc in 2013); Aleksander Hughes (MSc in 2014); Niall Quinn (MSc in 2014)

Teaching

- 2016-2017 Economic Growth (TCD Graduate Program), International Macroeconomics (TCD Graduate Program), Quantitative Methods (TCD Undergraduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
- 2015-2016 Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), International Macroeconomics (TCD Graduate Program), Quantitative Methods (TCD Undergraduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
- 2014-2015 Intermediate Econometrics (TCD Undergraduate Program)
- 2013-2014 Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program)
- 2012-2013 Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program),

	Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2011-2012	Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2011-2012	Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Mathematical Economics II (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2009-2010	Introduction to Statistics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Intermediate Econometrics (TCD Undergraduate Program), Mathematical Economics I (TCD Undergraduate Program), Economics of Monetary Integration (TCD Undergraduate Program)
2008-2009	International Macroeconomics (TCD Graduate Program), Economic Growth (TCD Graduate Program), Economics of Monetary Integration (TCD Undergraduate Program), Econometrics (TCD Undergraduate Program)